

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Robert L. Waldrop, Jr., of Greenville County, State of South Carolina

SEND GREETINGS:

WHEREAS I the said Robert L. Waldrop, Jr.,

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C., in the full and just sum of **THIRTY-THREE HUNDRED & NO/100**

(\$ 3300.00 ) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of **TWENTY-SEVEN & 85/100**

( \$ 27.85 ) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal of interest due hereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN That I the said Robert L. Waldrop, Jr.,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me the said Robert L. Waldrop, Jr.,

in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Butler Township, on the North side of a road leading from Pelham Road to the Old Spartanburg Road, adjoining lands of Inglesby on the South and property of L. Gertrude Hudson Waldrop on the North, East and West, and having, according to survey made by J. Earle Freeman, Surveyor, May 3rd, 1940, the following metes and bounds, to-wit:

Beginning at a stone on the Northern edge of the above referred to road, and running thence N. 80 W. 3.52 to an iron pin in said road; thence N. 13 1/2 E. 2.16 chains to an iron pin in said road; thence N. 13 1/2 E. 2.16 chains to an iron pin in woods; thence with the line of property of L. Gertrude Hudson Waldrop. S. 67 W. 6.12 chains to an iron pin in gully; thence continuing with the line of the same property S. 66 W. 3. 16 chains to the beginning corner; being the same property conveyed to Robert L. Waldrop, Jr., by L. Gertrude Hudson Waldrop by deed dated May 3, 1940, and recorded in the R. M. C. Office for Greenville County in book of Deeds 221 at page 273.

And the mortgagee shall hereby waive, or covenant of the mortgagee at any time or times, to pay the first day of each month, together with, and in addition to, the monthly amount of principal and interest, stated above, a sum equal to one-twelfth (1/12th) of the said principal amount, to be paid by the mortgagee. The mortgagee, however, shall not be bound to accept such payments, and any additional sums necessary to pay these terms, if the mortgagee so demands, when so demanded by the mortgagee, shall become a part of the principal of the mortgage and the note secured thereby.

For position of this paragraph see other side of page

*In Full.*  
*Satisfied Jan. 1941*  
*22nd of Jan. 1941*  
*Fidelity Fed. Sav. & Loan Assn.*  
*Waldrop, Jr.*

*22nd of Jan. 1941*  
*Waldrop, Jr.*  
*P. M.*  
*# 1016*